

2023 Index Figures

Annually, the Internal Revenue Service (IRS) and Social Security Administration release cost-of-living adjustments that apply to dollar limitations set forth in certain IRS Code Sections. There have been slight increases in some indexed figures for 2023, as outlined below.

Health Savings Accounts (HSA)

	2020	2021	2022	2023
Minimum deductible amounts for the qualifying high-deductible health plan (HDHP)				
Individual coverage	\$1,400	\$1,400	\$1,400	\$1,500
Family coverage	\$2,800	\$2,800	\$2,800	\$3,000
Maximum contribution levels				
Individual coverage	\$3,550	\$3,600	\$3,650	\$3,850
Family coverage	\$7,100	\$7,200	\$7,300	\$7,750
Catch up allowed for those 55 & over	\$1,000	\$1,000	\$1,000	\$1,000
Maximums for HDHP out-of-pocket expenses				
Individual coverage	\$6,900	\$7,000	\$7,050	\$7,500
Family coverage	\$13,800	\$14,000	\$14,100	\$15,000

Flexible Spending Accounts (FSA)

	2020	2021	2022	2023
Healthcare FSA max election per year	\$2,750	\$2,750	\$2,850	\$3,050
Dependent Care FSA max election per year	\$5,000	\$10,500*	\$5,000	\$5,000

**The American Rescue Plan Act temporarily increased the dependent-care flexible spending account limit to \$10,500 for calendar year 2021 only.*

Commuter Accounts

	2020	2021	2022	2023
Parking - monthly limit	\$270	\$270	\$280	\$300
Transit and Vanpooling - monthly limit	\$270	\$270	\$280	\$300